

PR / 2013 - 11

PRESS RELEASE

ECO Trade and Development Bank Signed a Micro SME Loan Agreement with NRSP Microfinance Bank Limited





On 20 September 2013, the Economic Cooperation Organisation (ECO) Trade and Development Bank (ETDB) signed a Micro SME loan agreement with NRSP Microfinance Bank Limited. This facility is dedicated to boost the microfinance services by providing Micro SME loans to the final beneficiaries in Pakistan.

NRSP Microfinance Bank has commenced its operations in March 2011 and it has become one of the fastest growing microfinance bank in the country in terms of outreach, staff and development activities with more than one million customers. NRSP Bank has a strong shareholding structure, sound financials, adequate market share and business model to provide development impact in Pakistan.

IFC, KFW and Acumen fund (USA) each have 16% stake at NRSP Microfinance Bank.